



NATIONAL HOSPITALITY HOLDINGS LLC

For Immediate Release

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National Hospitality Holdings LLC Successfully Completes \$1.4-billion, 32-Hotel Advisory and Asset Management Assignment

NHH remains the preferred advisor, asset manager and management company of choice

PHILADELPHIA - (May 5, 2010) - [National Hospitality Holdings LLC](http://www.nhhllc.com) (NHH), a diversified, fully integrated, hospitality investment platform, has successfully completed a three-and-a-half-year, \$1.4-billion advisory and asset management assignment.

In its capacity as advisor and asset manager, NHH performed debt and equity analysis, monthly asset management duties and strategic customized disposition options on 32 domestic U.S.-based hotels with 9,633 rooms.

“NHH improved reporting, opened lines of communication between owner and manager and aligned interests of both manager and owner in these tumultuous times,” said John J. DePaul, President and CEO. “Not a month passed that we were not having discussions weekly, sometimes daily, on how to best weather the downturn,” added DePaul.

NHH automated reporting established additional industry benchmarking and maintained an open relationship with the equity partner and the operator, always looking for ways to increase revenue and curtail unnecessary spending. During the course of the assignment, NHH advised on the successful disposition of nine hotels.

For the past four years, NHH has represented equity partners, banks, pension funds, pension fund advisory firms, servicing companies and city agencies on the state of the hotel industry. Opinions of value, REO management, consultancy and strategic alternatives and holds have been the company’s focus. “All we do is hospitality,” added DePaul. “A focused, customized, action-oriented approach is our specialty.”

ABOUT NATIONAL HOSPITALITY HOLDINGS LLC

National Hospitality Holdings LLC (www.nhhllc.com) is a diversified, fully-integrated hospitality investment platform. With an emphasis on upper-upscale hotels, NHH invests equity, asset manages and provides institutional advisory services with \$4.7 billion dollars worth of projects serviced over the past three and half years. An affiliate of NHH, NHH Hotels & Resorts provides institutional grade third party property management. NHH is a proud member of PREA and AH&LA.

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